

PAKISTAN TANNERS ASSOCIATION

PRESS RELEASE

PTA CONFIDENTS TO REINSTATE THE LEATHER SECTOR @ ZERO RATE IN NEXT FEDERAL BUDGET

KARACHI : 11th June'2020 : The **Chairman Pakistan Tanners' Association, Sheikh Afzal Hussain** shared with print and electric media that the **Leather sector would be reinstated at Zero Rated Status** as was eligible earlier among 5 core sectors of the country in the next upcoming Federal Budget for the year 2020-21 which is expected to be announced on proposed **date on 12th June'2020**.

Sheikh Afzal Hussain Chairman PTA also informed to the media that it **was assured to consider favorably** for the reinstatement of Zero Rated Status for Leather Sector by the Honorable Advisor to PM on Commerce and Textile **Mr Abdul Razzak Dawood**. Besides the Chairman PTA also emphasized the acute need during telecom held with the Advisor sahib **for re-inclusion of dyed and finished leather** in the **new DLT scheme for the year 2018-21** which has also been assured during various meetings and telecom to be made very shortly to keep continue the facilitation with required level playing field to this precious export product of leather sector being mother industry to yield the desired objectives/goals for the promotion of exports to the desired extent

The **Chairman PTA, Sheikh Afzal Hussain** thanked to the Advisor to **PM on Commerce and Textile Mr. Abdul Razzak Dawood** for his support and cooperation extended so far to this vital sector of the country specially under these critical days of covid-19 pandemic and do hope to get it continued with much more zeal and enthusiasm with further required incentives to equip the economic solders of leather sector to penetrate in international market with competitive edge as compared to regional competitors in particular.

It is also articulated by the Chairman, PTA to expedite the **process further** to release all pending claims on account of sales tax, income tax etc etc., **till today** for averting financial stringencies maximum to leather sector/PTA member to meet the their financial obligations particularly Wages/Salaries to the Labour.

While concluding, **Sheikh Afzal Hussain** reiterated to **the advisor to PM on Commerce and Textile, Mr. Abdul Razzak Dawood** to ensure for due announcement to **reinstate of leather sector with ZERO RATED STATUS in next upcoming Federal Budget** as has already been assured by him to be considered favorably among other core sectors of the country for one supreme common motive to promote the exports of Leather Sector, which is already in severe declining trends and needs to be addressed with the desired incentive of zero rated for leather sector.
