

PAKISTAN TANNERS ASSOCIATION

PRESS RELEASE

GULZAR FIROZ WELCOMES ZERO RATED REGIME FOR THE EXPORT SECTORS

Karachi: 13th February, 2016: Mr. Gulzar Firoz, Chairman, PTA in a Press Statement welcomed the announcement by the honourable Prime Minister for giving a “**Zero Rated Regime for the five Export Sectors**”, including **Leather Sector w.e.f. 1st July’2016**.

Mr. Gulzar Firoz said that this was need of the time and would help in a long way to increase exports and overcome liquidity crunch.

He said that this step was even more necessary when there is recession in the world and our export were declining.

He also appealed to the Prime Minister and Finance Minister that the pending rebates should be refunded immediately and once for all as already assured.

He thanked Prime Minister, Mian Muhammad Nawaz Sharif, Chief Minister of Punjab, Mian Shahbaz Sharif and Finance Minister, Mr. Muhammad Ishaq Dar for their strong support of this scheme.