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PTA chairman hails zero-rating for exports

Staff Report

KARACHI: Pakistan Tanners Association (PTA) Chairman Gulzar Firoz in a statement welcomed the announcement by the prime minister for giving a "Zero Rated Regime" for the five sectors of export, including the leather sector with effect from July 1, 2016.

Gulzar Firoz said that this was a need of the time and would help in increasing exports and overcome liquidity crunch.

He said that this step was even more necessary when there is recession in the world and our export were declining.

He also appealed to the prime minister and finance minister that the pending rebates should be refunded immediately once for all, as per their assurance.

He thanked Prime Minister Nawaz Sharif, Punjab Chief Minister Shahbaz Sharif and Finance Minister Ishaq Dar for extending their strong support for this scheme.

