

PAKISTAN TANNERS ASSOCIATION
PTA STRONGLY CONDEMNS THE INCREASE OF PRICES OF
ELECTRICITY & FUEL

Karachi: 1st January'2020: **Sheikh Afzal Hussain, Chairman, Pakistan Tanners Association** issued press statement to the print & electronic media today and strongly condemned the proposed increase of prices of **Electricity by 38% under quarterly adjustment formula framed by NEPRA** & further increased Fuel in Pakistan, which is termed to be another hammer on export of Leather Sector of Pakistan, which is already in declining trend seriously and facing numerous issues for the promotion of exports of Leather Sector.

The **Chairman, PTA Sheikh Afzal Hussain** also shared the statistics of the Industry for the export made during period of July-June (2018-19) which was **US\$ 252 Million for finished leather** as compared to the corresponding period was **US\$ 330 Million while overall leather sector exports concluded during the period of July-June (2018-19) was US\$ 843 Million as compared to the corresponding period was US\$ 948 Million**, which revealed sharp decline in the export of finished leather & total leather sector of exports because of various reasons particularly non availability of level playing field to this vital sector of the country as compared to neighbor competing countries.

Sheikh Afzal Hussain, Chairman, PTA also articulated very strongly that such irrational decisions taken by the Government of Pakistan would ultimately be a last nail on coffin of Leather Sector of Pakistan and rest of core export commodities of the country and it would become completely impossible for the Leather Industry for further survival with the present business environment prevailing within the country and last unfortunate version to be the closure of the vital Industry of the country completely.

The **Chairman, PTA strongly APPEALED to the Honorable Prime Minister of Pakistan, Mr. Imran Khan Niazi** and Advisor to PM on commerce & textile, Mr. Abdul Razzak Dawood to look into the very very significant plight of the Industry for the withdrawal of such irrational/unjustified policies/tariffs of utilities for the Leather Sector of Pakistan and rest of export oriented industries of the country to provide level playing **field OTHERWISE** there would be no doubt about that the export of leather sector of Pakistan would further be decreased drastically, which is already at bottom of line comparatively to previous years.
